

RESOLUTION NO. 81-67
OF THE
BOARD OF SUPERVISORS
OF
NAVAJO COUNTY, ARIZONA


RESOLUTION OF THE BOARD OF SUPERVISORS OF NAVAJO COUNTY APPROVING
AMENDMENTS TO THE ARTICLES OF INCORPORATION OF THE INDUSTRIAL
AUTHORITY OF NAVAJO COUNTY, ARIZONA.

WHEREAS, the Board of Directors of The Industrial
Development Authority of Navajo County, Arizona (the "Authority"),
has filed a written application dated June 16, 1981, with this
Board seeking permission to amend the Articles of Incorporation
of the Authority and specifying the proposed amendments; and


WHEREAS, all matters pertaining thereto have been fully
heard and considered;

NOW, THEREFORE, BE IT RESOLVED by the Board of Super-
visors of Navajo County, Arizona, that this Board finds and
determines that it is wise, expedient, necessary and advisable
that the proposed amendments be made, and this Board does hereby
authorize and approve the form of the proposed amendments as set
forth in Exhibit A in the Application filed with this Board and
the Board of Directors of the Authority.

ADOPTED AND APPROVED this 16 day of June, 1981.


Chairman of the Board of
Supervisors

ATTEST:


Clerk, Board of Supervisors,
Navajo County, Arizona

CERTIFIED COPY
OF
RESOLUTION NO. 81- 67
OF THE
BOARD OF SUPERVISORS
OF
NAVAJO COUNTY, ARIZONA

STATE OF ARIZONA)
County of Navajo) ss.

Sharon R. Greene being first duly sworn, upon
oath deposes and says:

She is the Clerk of the Board of
Supervisors of Navajo County, Arizona, and as such Clerk has
custody of the books and records of the Board. She hereby
certifies that the attached is a full, true and correct copy
of the Resolution duly adopted by the affirmative vote of a
majority of the Board of Supervisors at a regular meeting of
the Board of Supervisors held on June 16, 1981, pursuant to
proper notice, at which a quorum was present and acting through-
out, and that said Resolution has not been in any way rescinded,
amended or revoked and remains in full force and effect.

Sharon R. Greene
Subscribed and sworn to before me this 16th day of
June, 1981.

Dick A. Larry
Notary Public

My Commission Expires:

DICK A. LARRY

NAVAJO COUNTY, ARIZONA

My Commission Expires March 18, 1985

APPLICATION
FOR PERMISSION
OF THE
BOARD OF SUPERVISORS
OF NAVAJO COUNTY
TO AMEND
THE ARTICLES OF INCORPORATION
OF
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF NAVAJO COUNTY, ARIZONA

Pursuant to Section 9-1154 of the Arizona Revised Statutes, as amended, and the Resolution adopted by the Board of Directors of The Industrial Development Authority of Navajo County, Arizona (the "Authority"), a certified copy of which is attached hereto and incorporated herein by reference, the members of the Board of Directors of the Authority hereby request the permission of the Board of Supervisors of Navajo County, Arizona, to amend the Articles of Incorporation of the Authority by the amendments attached hereto as Exhibit A to the Authority's Resolution.

The proposed amendments would:

(1) Conform the name of the Authority to the format specified in A.R.S. § 9-1153, as amended;

(2) Conform the Articles of Incorporation to the amended provision of A.R.S. § 9-1155 which permits Directors to declare a conflict of interest rather than prohibiting a Director from having any financial interest in any project;

(3) Delete the provision placing a limitation on the indebtedness which can be incurred by the Authority;

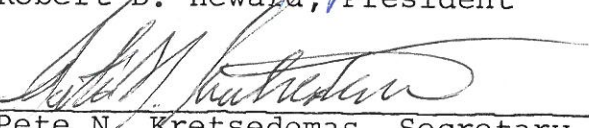
(4) Delete the provision limiting the Authority's existence to 25 years; and

(5) Renumber the Articles in order.

Respectfully submitted this 16th day of June, 1981.

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF NAVAJO COUNTY, ARIZONA

By: 
Robert B. Heward, President

By: 
Pete N. Kretsedemas, Secretary

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF NAVAJO COUNTY, ARIZONA

"Adopted June 8, 1981

[illegible]

He is Secretary of The Industrial Development Authority of Navajo County, Arizona, an Arizona nonprofit corporation, and as such Secretary has custody of the books and records of the Authority. He hereby certifies that the foregoing is a full, true and correct copy of the Resolution duly adopted by the affirmative vote of a majority of the Directors at a special meeting of the Board of Directors held on June 8, 1981, pursuant to proper notice, at which a quorum was present and acting throughout, and that said Resolution has not been in any way rescinded, amended or revoked and remains in full force and effect.

OFFICIAL SEAL
CECIL R. TULEY
NOTARY PUBLIC - ARIZONA
NAVAJO COUNTY
My Comm. Expires Oct. 3, 1982

My Commission Expires:

**FIRST NATIONAL BANK PLAZA
ONE HUNDRED WEST WASHINGTON STREET
PHOENIX, ARIZONA 85003
TELEPHONE 602/262-5311**

EXHIBIT A

The Articles of Incorporation are amended as follows:

1. The name of the Corporation as stated in Article I is changed from THE INDUSTRIAL DEVELOPMENT AUTHORITY OF NAVAJO COUNTY, ARIZONA to THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF NAVAJO.

2. The fourth sentence of Article VI is deleted, and the following sentence is substituted therein: "All directors shall declare any conflict of interest as provided in Title 38, Chapter 3, Article 8."

3. Article XI is deleted in its entirety.

4. Article XVII is deleted in its entirety.

5. The Articles are renumbered as follows:

Articles I through X remain the same

Article XII becomes Article XI

Article XIII becomes Article XII

Article XIV becomes Article XIII

Article XV becomes Article XIV

Article XVI becomes Article XV

Article XVIII becomes Article XVI.